

To our partners

Ommen, January 2021

Subject: Update delivery times

Dear customer,

We think it is important to keep you as a partner regularly informed of the developments within Laro Tape, especially at this time! The persistent challenging situation requires us to constantly remain flexible and to adapt to all factors that influence.

Restart 2021

After a short break between the holidays, we all started with fresh energy. During this business closure, more orders than expected came in. This has meant that the production time has unfortunately increased again by a number of days.

The good news is that our 2 new printing machines are now in operation, and our total machine park therefore consists of 18 machines. The extra deployment of new machines will help us to shorten production time, provided that the order intake "normalizes" somewhat. We fully understand that our delivery reliability is of great importance to you in order to be able to inform your customers correctly and on time. At the moment the delivery time is approximately 4-6 working weeks. This varies due to different cylinder sizes, materials, colors, dimensions, etc.

Availability of PVC and cost development.

The fire at foil producer Gallazzi in Italy has meant that the entire chain has had to deal with uncertainty in deliveries for a long time, and the prospect is that this will continue until at least mid-2021. This mainly concerns the "specials" such as colored and thicker PVC films. In addition, there are cost increases due to higher transport costs and scarcity of raw materials, such as natural rubber and foils. This will affect the prices of the final product in the short term. As soon as there is a clearer picture about this, we will inform you further. We are in constant dialogue with our supply-chain partners and are grateful that we have not had a production standstill so far due to a lack of raw material.

COVID-19

Our highest priority is of course the health of our colleagues and we follow all guidelines prescribed by the authorities very carefully. Due to the global lockdowns, many organizations are struggling with staff planning, including Laro Tape. In a production company it is obviously not possible to work from home and that is why it remains a puzzle to get the planning conclusive. This is largely successful, but occasionally also leads to minor hiccups in the production process.

The high demand from the market, the limited availability of raw materials and the Covid pandemic with accompanying difficulties will continue to influence our business operations in the coming months. We ask you for your understanding and cooperation in this, and to place your order as soon as possible!

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With your help and our full commitment to pull out all the stops, we can manage this situation to the best of our ability and stand strong together.

We thank you for your understanding and are of course also happy to help you.

Best regards,

LARO TAPE GROUP B.V.



Koen Rolvink
Managing Director